

## GENERAL FUND CAPITAL PROGRAMME : SUMMARY OF RESOURCES AND FINANCIAL IMPLICATIONS

### 1.0 AVAILABILITY OF RESOURCES - NOTES :

1.1 The following balances have been calculated taking account of estimated expenditure on the approved capital schemes

1.2 The actuals for 2017-18 have been audited.

### 1.3 Funding assumptions:

1. All capital expenditure will be funded in the first instance from available capital receipts and the General Fund capital programme reserve.
2. Once the above resources have been exhausted in any given year, the balance of expenditure will be financed from borrowing, both internally and externally, depending upon the Council's financial situation at the time.

1.4 These projections are based on estimated project costs, some of which will be 'firmed up' in due course. Any variations to the estimates and the phasing of expenditure will affect year on year funding projections.

### 2.0 Capital receipts - Balances (T01001)

	2017-18 Actuals £000	2018-19 Budget £000	2018-19 Est Outturn £000	2019-20 Estimate £000	2020-21 Estimate £000	2021-22 Estimate £000	2022-23 Estimate £000	2023-24 Estimate £000
Balance as at 1 April	0	0	0	0	0	0	0	0
Add estimated usable receipts in year	496	5,290	8,202	9,200	9,075	16,000	0	81,664
Less applied re funding of capital schemes	(496)	(5,290)	(8,202)	(9,200)	(9,075)	(16,000)	0	(9,825)
<b>Balance after funding capital expenditure as at 31 March</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>71,839</b>

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during year = outturn (col v, actual = col u)

**3.0 Capital expenditure and funding - summary**

Estimated capital expenditure

Main programme - approved

Main programme - provisional

s106

Reserves

GF Housing

**Total estimated capital expenditure**

**To be funded by:**

Capital receipts (*per 2.above*)

Contributions

R.C.C.O. :

Other reserves

Capital Schemes Reserve (*para.4 below*)

Balance of funding to be met from (i) the Capital Reserve, and (ii) borrowing

**Total funding required**

	2017-18 Actuals £000	2018-19 Budget £000	2018-19 Est Outturn £000	2019-20 Estimate £000	2020-21 Estimate £000	2021-22 Estimate £000	2022-23 Estimate £000	2023-24 Estimate £000
Main programme - approved	12,627	52,586	40,519	39,600	16,084	8,641	5,825	5,825
Main programme - provisional	19	42,804	29,209	69,081	90,337	92,113	84,288	4,000
s106	90	0	373	0	0	0	0	0
Reserves	1,204	4,351	5,645	3,849	687	500	500	0
GF Housing	0	0	0	0	0	0	0	0
<b>Total estimated capital expenditure</b>	<b>13,940</b>	<b>99,741</b>	<b>75,746</b>	<b>112,530</b>	<b>107,108</b>	<b>101,254</b>	<b>90,613</b>	<b>9,825</b>
<b>To be funded by:</b>								
Capital receipts ( <i>per 2.above</i> )	(2,597)	(5,290)	(8,202)	(9,200)	(9,075)	(16,000)	0	(9,825)
Contributions	(1,966)	(5,465)	(1,894)	(4,480)	(4,500)	(5,500)	(5,500)	0
<u>R.C.C.O. :</u>								
Other reserves	(1,204)	(17,832)	(11,622)	(10,829)	(907)	(720)	(500)	0
Capital Schemes Reserve ( <i>para.4 below</i> )	0	0	0	0	0	0	0	0
	(5,767)	(28,587)	(21,718)	(24,509)	(14,482)	(22,220)	(6,000)	(9,825)
Balance of funding to be met from (i) the Capital Reserve, and (ii) borrowing	(8,173)	(71,154)	(54,028)	(88,021)	(92,626)	(79,034)	(84,613)	0
<b>Total funding required</b>	<b>(13,940)</b>	<b>(99,741)</b>	<b>(75,746)</b>	<b>(112,530)</b>	<b>(107,108)</b>	<b>(101,254)</b>	<b>(90,613)</b>	<b>(9,825)</b>

**4.0 General Fund Capital Schemes Reserve (U01030)**

Balance as at 1 April

Add: General Fund Revenue Budget variations

Contribution from revenue

Less: Applied re funding of capital programme

**Balance after funding capital expenditure etc.as at 31 March**

	2017-18 Actuals £000	2018-19 Budget £000	2018-19 Est Outturn £000	2019-20 Estimate £000	2020-21 Estimate £000	2021-22 Estimate £000	2022-23 Estimate £000	2023-24 Estimate £000
Balance as at 1 April	1,400	0	1,641	0	0	0	0	0
Add: General Fund Revenue Budget variations	1,201	0	0	0	0	0	0	0
Contribution from revenue	40	0	0	0	0	0	0	0
	2,641	0	1,641	0	0	0	0	0
Less: Applied re funding of capital programme	(1,000)	0	(1,641)	0	0	0	0	0
<b>Balance after funding capital expenditure etc.as at 31 March</b>	<b>1,641</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Estimated shortfall at year-end to be funded from borrowing**

	<b>7,173</b>	<b>71,154</b>	<b>52,387</b>	<b>88,021</b>	<b>92,626</b>	<b>79,034</b>	<b>84,613</b>	<b>0</b>
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	2017-18 Actuals £000	2018-19 Budget £000	2018-19 Est Outturn £000	2019-20 Estimate £000	2020-21 Estimate £000	2021-22 Estimate £000	2022-23 Estimate £000	2023-24 Estimate £000
<b>5.0 Housing capital receipts (pre 2013-14) - estimated availability/usage for Housing, Affordable Housing and Regeneration projects - GBC policy</b>								
Balance as at 1 April (T01008)	14,861	13,361	12,760	6,760	0	0	0	0
Add: Estimated receipts in year	0	0	0	0	0	0	0	0
Less: Applied re Housing (General Fund) capital programme	0	0	0	0	0	0	0	0
Less: Applied re Housing company	(2,101)	(13,361)	(6,000)	(6,760)	0	0	0	0
	12,760	0	6,760	0	0	0	0	0
Less: Applied on regeneration schemes	0	0	0	0	0	0	0	0
<b>Housing receipts - estimated balance in hand at year end</b>	<b>12,760</b>	<b>0</b>	<b>6,760</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>5.1 Housing capital receipts (post 2013-14) - estimated availability/usage for Housing, Affordable Housing and Regeneration projects only (statutory (impact CFR))</b>								
Balance as at 1 April (T01012)	2,938	2,428	422	0	0	0	0	0
Add: Estimated receipts in year	506	200	286	289	292	295	298	301
Less: Applied re Housing (General Fund) capital programme	0	(220)	(288)	(220)	(220)	(220)	(220)	(220)
Less: Applied re Housing Improvement programme	(3,022)	(475)	(420)	(69)	(72)	(75)	(78)	(81)
	422	1,933	0	0	0	0	0	0
Less: Applied on regeneration schemes	0	0	0	0	0	0	0	0
<b>Housing receipts - estimated balance in hand</b>	<b>422</b>	<b>1,933</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>6.1 Estimated annual borrowing requirement</b>	<b>7,173</b>	<b>71,154</b>	<b>52,387</b>	<b>88,021</b>	<b>92,626</b>	<b>79,034</b>	<b>84,613</b>	<b>0</b>
Bids for funding (net)		0	0	0	0	0	0	0
<b>Total estimated borrowing requirement if all bids on Appendix 1 approved</b>	<b>7,173</b>	<b>71,154</b>	<b>52,387</b>	<b>88,021</b>	<b>92,626</b>	<b>79,034</b>	<b>84,613</b>	<b>0</b>

Total £'000s